



# Alden's Economic Development Beliefs

- The work of 'development' can create growth by adding new participants or by getting more from current participants.
- Economic development can help set the conditions that ensure pipelines of revenue come into a region.
- A region is enriched when earnings are not expatriated.
- Cultivating and grooming current businesses is the 1<sup>st</sup> priority.
- Competitive Intelligence creates a competitive advantage for a business.
- Long-term stake in an area comes from people who want to be there, not incentivized to be there.
- Strong economic development is built on the pillars of cooperatives/consortiums, health and education.